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Financial Accounting Fundamentals, Ch. 1, Wild, 2009. Page 10 Think Energizer Bunny, it keeps going and going. ii. Monetary Unit Assumption We can express transactions and events in monetary, or money units. Money is the most common denominator in business. iii. Time Period Assumption Presumes that the life of a company can be divided into time periods, such as months and years, and that ...

### **CHAPTER 1: INTRODUCING FINANCIAL ACCOUNTING - ccs.edu**

Irwin/McGraw-Hill © The McGraw-Hill Companies, Inc., 2001 Chapter 1 Financial Statements and Business Decisions

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### **Accounting Book PDF - Principles, Bookkeeping, Statements**

1.5.1 Financial accounting As mentioned earlier, financial accounting deals with the preparation of financial statements for the basic purpose of providing

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